

Election of the Auditor

The Board of Directors of Wärtsilä Corporation proposes, on the recommendation of the Board's Audit Committee, to the Annual General Meeting to be held on 12 March 2026 that, following a competitive tendering process for the audit, the audit firm PricewaterhouseCoopers Oy be elected as the Company's auditor for the term beginning at the close of the year 2027 Annual General Meeting. It is also proposed that the Annual General Meeting requests the audit firm to provide a statement regarding the granting of discharge from liability to the members of the Board of Directors and the CEO, as well as on the Board's proposal for the distribution of funds.

Helsinki, 3 February 2026

WÄRTSILÄ CORPORATION
Board of Directors

Recommendation of the Audit Committee to the Board of Directors

Wärtsilä Corporation is obliged to organise a selection procedure for the audit firm for the 2027 financial year in accordance with the EU Audit Regulation (Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC ("EU Audit Regulation"). The Audit Committee has during the year 2025 arranged the statutory audit tendering, organized the statutory audit firm selection procedure, and prepared its recommendation in accordance with the EU Audit Regulation.

According to Article 16(2) of the EU Audit Regulation, the Audit Committee must provide the Board of Directors of Wärtsilä Corporation with its recommendation for the election of the audit firm. The Audit Committee must indicate two options for the audit engagement and justify which option it prefers.

The Audit Committee requested and received four offers, of which two were removed after the first assessment round. The Committee met with the remaining two audit firms and thoroughly evaluated the candidates based on several selection criteria, including the pricing, quality and independence of the audit firm. After careful consideration based on the selection criteria, the Audit Committee's primary



recommendation for the auditor for the 2027 financial year is PricewaterhouseCoopers Oy, with Deloitte Oy as the secondary recommendation.

The Audit Committee states that its proposal is free from influence by a third-party, and that it has not been required to comply with any clause referred to in Article 16(6) of the EU Audit Regulation that would restrict the choice of statutory auditor or audit firm.

The Audit Committee of the Board proposes that PricewaterhouseCoopers Oy be elected as the company's auditor for the term beginning at the close of the 2027 Annual General Meeting.

Helsinki, 2 February 2026

WÄRTSILÄ CORPORATION

Audit Committee